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Tony Evers, Governor Amy Pechacek, Secretary-designee

FOR IMMEDIATE RELEASE Thursday, July 21, 2022 CONTACT: DWD Communications, <u>CommunicationsOffice@dwd.wisconsin.gov</u> On the Web: <u>dwd.wisconsin.gov/dwd/news.htm</u> On Facebook: <u>www.facebook.com/WIWorkforce</u> On Twitter: @WIWorkforce

BLS Data: Wisconsin Unemployment Rate Remains at 2.9 Percent; 45,100 Total Nonfarm Jobs Added Over the Year

MADISON – The Department of Workforce Development (DWD) today released the U.S. Bureau of Labor Statistics (BLS) preliminary employment estimates for the month of June 2022. Wisconsin's unemployment rate remained at 2.9 percent in June. The state added 45,100 total nonfarm jobs and 44,900 private-sector jobs over the year from June 2021 through June 2022.

- **Place of Residence Data**: Wisconsin's labor force participation rate was 66.4 percent in June, 4.2 percentage points higher than the national rate of 62.2 percent in June. Wisconsin's unemployment rate in June was 2.9 percent, near historic lows.
- **Place of Work Data**: Wisconsin total nonfarm jobs increased by 45,100 jobs and private-sector jobs increased by 44,900 from June 2021 through June 2022. Over the month, total nonfarm jobs decreased by 1,800 and private-sector jobs decreased by 1,700 jobs.

"Wisconsin's unemployment rate continues to be lower than the national unemployment rate of 3.6 percent, showing that Wisconsin's economy continues to be strong despite numerous outside pressures such as the conflict in Eastern Europe and continued supply chain challenges," DWD Secretary-designee Amy Pechacek said. "For those still seeking a job or looking for a better job, employers are ready, willing, and able to hire skilled talent. DWD programming can help develop and match skill sets with the needs of employers. I encourage job seekers to visit <u>JobCenterofWisconsin.com</u> and get connected with employers or DWD training resources today."

Today's full report can be viewed on DWD's premier source for labor market information, WisConomy.com.

ABOUT DWD

Wisconsin's Department of Workforce Development efficiently delivers effective and inclusive services to meet Wisconsin's diverse workforce needs now and for the future. The department advocates for and invests in the protection and economic advancement of all Wisconsin workers, employers and job seekers through six divisions – Employment and Training, Vocational Rehabilitation, Unemployment Insurance, Equal Rights, Worker's Compensation and Administrative Services. To keep up with DWD announcements and information, sign up for news releases and follow us on Facebook, Twitter, LinkedIn and Instagram.

WISCONSIN LABOR FORCE SUMMARY

Seasonally Adjusted

	PRELIM.	REVISED	YEAR AGO	AGO NET CHANGE OVER	
PLACE OF RESIDENCE DATA	Jun-22	May-22	Jun-21	1-Month	1-Year
Labor Force	3,144,400	3,149,200	3,141,400	-4,800	3,000
Employment	3,052,700	3,059,300	3,015,000	-6,600	37,700
Unemployment	91,600	89,900	126,400	1,700	-34,800
Unemployment Rate	2.9%	2.9%	4.0%	0.0%	-1.1%
US Unemployment Rate	3.6%	3.6%	5.9%	0.0%	-2.3%
Labor Force Participation Rate	66.4%	66.5%	66.7%	-0.1%	-0.3%
US Labor Force Participation Rate	62.2%	62.3%	61.6%	-0.1%	0.6%

PLACE OF WORK DATA

NONFARM WAGE & SALARY	2,929,600	2,931,400	2,884,500	-1,800	45,100
TOTAL PRIVATE	2,537,900	2,539,600	2,493,000	-1,700	44,900
GOODS PRODUCING	609,100	606,300	593,300	2,800	15,800
MINING & LOGGING	3,800	3,700	3,400	100	400
CONSTRUCTION	129,900	128,600	126,500	1,300	3,400
MANUFACTURING	475,400	474,000	463,400	1,400	12,000
Durable Goods	279,300	276,700	272,400	2,600	6,900
Nondurable Goods	196,100	197,300	191,000	-1,200	5,100
SERVICE PROVIDING	2,320,500	2,325,100	2,291,200	-4,600	29,300
PRIVATE SERVICE PROVIDING	1,928,800	1,933,300	1,899,700	-4,500	29,100
TRADE	418,800	420,200	416,000	-1,400	2,800
Wholesale Trade	123,400	123,300	120,600	100	2,800
Retail Trade	295,400	296,900	295,400	-1,500	0
TRANS., WAREHOUSING, & UTILITIES	121,600	121,500	117,800	100	3,800
INFORMATION	48,100	48,100	45,000	0	3,100
FINANCIAL ACTIVITIES	152,500	153,300	154,400	-800	-1,900
Real Estate, Rental, & Lease	25,100	25,200	26,300	-100	-1,200
PROFESSIONAL & BUSINESS SERVICES	328,000	325,400	317,700	2,600	10,300
Prof., Scien., & Tech. Services	125,500	122,600	119,400	2,900	6,100
Admin. Support & Waste Mgmt. Services	137,400	137,900	134,500	-500	2,900
EDUCATIONAL & HEALTH SERVICES	448,300	447,800	455,800	500	-7,500
Educational Services	52,700	54,200	54,300	-1,500	-1,600
Health Care & Social Assistance	395,600	393,600	401,500	2,000	-5,900
LEISURE & HOSPITALITY	268,500	273,000	250,200	-4,500	18,300
Arts, Entertain., & Recreation	38,600	42,000	35,900	-3,400	2,700
Accommodation & Food Services	229,900	231,000	214,300	-1,100	15,600
OTHER SERVICES, except Public Admin.	143,000	144,000	142,800	-1,000	200
GOVERNMENT	391,700	391,800	391,500	-100	200
Federal Government	29,000	29,300	30,000	-300	-1,000
State Government	90,700	91,800	92,200	-1,100	-1,500
Local Government	272,000	270,700	269,300	1,300	2,700

Note: Differences in totals may occur as a result of rounding.

Source: Local Area Unemployment Statistics and Current Employment Statistics programs, Bureau of Workforce Information and Technical Support. Numbers in blue are statistically significant changes.

WISCONSIN LABOR FORCE SUMMARY

Not Seasonally Adjusted

	PRELIM.	REVISED	YEAR AGO	AGO NET CHANGE OV	
PLACE OF RESIDENCE DATA	Jun-22	May-22	Jun-21	1-Month	1-Year
Labor Force	3,153,700	3,115,600	3,176,500	38,100	-22,800
Employment	3,044,300	3,025,700	3,033,000	18,600	11,300
Unemployment	109,400	89,900	143,500	19,500	-34,100
Unemployment Rate	3.5%	2.9%	4.5%	0.6%	-1.0%
US Unemployment Rate	3.8%	3.4%	6.1%	0.4%	-2.3%
Labor Force Participation Rate	66.6%	65.8%	67.5%	0.8%	-0.9%
US Labor Force Participation Rate	62.5%	62.3%	62.1%	0.2%	0.4%

PLACE OF WORK DATA

NONFARM WAGE & SALARY	2,972,600	2,942,200	2,922,600	30,400	50,000
TOTAL PRIVATE	2,586,100	2,543,900	2,536,400	42,200	49,700
GOODS PRODUCING	622,500	607,800	607,700	14,700	14,800
MINING & LOGGING	4,000	3,800	3,600	200	400
CONSTRUCTION	139,200	131,800	135,100	7,400	4,100
MANUFACTURING	479,300	472,200	469,000	7,100	10,300
Durable Goods	283,400	276,300	275,900	7,100	7,500
Nondurable Goods	195,900	195,900	193,100	0	2,800
SERVICE PROVIDING	2,350,100	2,334,400	2,314,900	15,700	35,200
PRIVATE SERVICE PROVIDING	1,963,600	1,936,100	1,928,700	27,500	34,900
TRADE	421,500	417,400	419,200	4,100	2,300
Wholesale Trade	125,100	122,700	122,300	2,400	2,800
Retail Trade	296,400	294,700	296,900	1,700	-500
TRANS., WAREHOUSING, & UTILITIES	121,700	121,500	116,900	200	4,800
Utilities	8,300	8,300	8,400	0	-100
INFORMATION	48,200	47,700	44,900	500	3,300
FINANCIAL ACTIVITIES	153,500	153,000	155,900	500	-2,400
Finance and Insurance	127,600	127,900	128,600	-300	-1,000
Real Estate, Rental, & Lease	25,900	25,100	27,300	800	-1,400
PROFESSIONAL & BUSINESS SERVICES	331,300	325,200	320,800	6,100	10,500
Prof., Scien., & Tech. Services	125,300	121,800	119,500	3,500	5,800
Mgmt. Of Companies and Enterprises	65,700	64,800	64,300	900	1,400
Admin. Support & Waste Mgmt. Services	140,300	138,600	137,000	1,700	3,300
EDUCATIONAL & HEALTH SERVICES	449,700	448,400	456,000	1,300	-6,300
Educational Services	50,700	55,500	52,400	-4,800	-1,700
Health Care & Social Assistance	399,000	392,900	403,600	6,100	-4,600
LEISURE & HOSPITALITY	293,600	278,600	270,000	15,000	23,600
Arts, Entertain., & Recreation	48,700	44,000	44,600	4,700	4,100
Accommodation & Food Services	244,900	234,600	225,400	10,300	19,500
OTHER SERVICES, except Public Admin.	144,100	144,300	145,000	-200	-900
GOVERNMENT	386,500	398,300	386,200	-11,800	300
Federal Government	29,100	29,200	30,100	-100	-1,000
State Government	80,400	93,400	82,500	-13,000	-2,100
Local Government	277,000	275,700	273,600	1,300	3,400

Note: Differences in totals may occur as a result of rounding.

Source: Local Area Unemployment Statistics and Current Employment Statistics programs, Bureau of Workforce Information and Technical Support. Numbers in blue are statistically significant changes.