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Tony Evers, Governor Amy Pechacek, Secretary-designee

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BLS Data: Wisconsin's Unemployment Rate in April Ties Record Low 2.8%

MADISON – The Department of Workforce Development (DWD) today released the U.S. Bureau of Labor Statistics (BLS) preliminary, seasonally adjusted employment estimates for the month of April 2022. The data shows that Wisconsin's preliminary unemployment rate held steady to tie the record low of 2.8 percent from March, as job growth and labor force growth continued.

- Place of Residence Data: Wisconsin's labor force participation rate was 66.5 percent in April, unchanged from March, and 4.3 percentage points higher than the national rate of 62.2 percent for April. Wisconsin's unemployment rate in April was 2.8 percent, tying the record low set in March and 0.8 percentage points below the 3.6% national unemployment rate for April.
- Place of Work Data: Wisconsin total nonfarm jobs increased by 2,700 from March to April 2022 while private-sector jobs increased by 3,100 over the same period.

The labor force also expanded over the month while the number of people employed reached a new high. The state's gross domestic product reached a record high of \$306.7 billion in the <u>fourth quarter of 2021</u>.

"Wisconsin's preliminary unemployment rate of 2.8% in April 2022 has tied the record from March and demonstrates the continued strength of the statewide recovery among industries ranging from construction and manufacturing to retail trade and food service," said DWD Secretary-designee Amy Pechacek. "DWD is eager to help job seekers and employers connect through any one of the state's in-person job centers or through the JobCenterofWisconsin.com website."

Today's full report can be viewed on DWD's premier source for labor market information, WisConomy.com.

ABOUT DWD

<u>Wisconsin's Department of Workforce Development</u> efficiently delivers effective and inclusive services to meet Wisconsin's diverse workforce needs now and for the future. The department advocates for and invests in the protection and economic advancement of all Wisconsin workers, employers and job seekers through six divisions – Employment and Training, Vocational Rehabilitation, Unemployment Insurance, Equal Rights, Worker's Compensation and Administrative Services. To keep up with DWD announcements and information, <u>sign up for news releases</u> and follow us on <u>Facebook</u>, <u>Twitter</u>, <u>LinkedIn</u> and <u>Instagram</u>.

WISCONSIN LABOR FORCE SUMMARY

Seasonally Adjusted

	PRELIM.	REVISED	YEAR AGO	NET CHANGE OVER	
PLACE OF RESIDENCE DATA	Apr-22	Mar-22	Apr-21	1-Month	1-Year
Labor Force	3,147,300	3,144,700	3,136,800	2,600	10,500
Employment	3,058,000	3,056,200	3,003,200	1,800	54,800
Unemployment	89,200	88,500	133,600	700	-44,400
Unemployment Rate	2.8%	2.8%	4.3%	0.0%	-1.5%
US Unemployment Rate	3.6%	3.6%	6.0%	0.0%	-2.4%
Labor Force Participation Rate	66.5%	66.5%	66.7%	0.0%	-0.2%
US Labor Force Participation Rate	62.2%	62.4%	61.7%	-0.2%	0.5%

PLACE OF WORK DATA

NONFARM WAGE & SALARY	2,930,400	2,927,700	2,877,800	2,700	52,600
TOTAL PRIVATE	2,540,000	2,536,900	2,487,300	3,100	52,700
GOODS PRODUCING	610,300	611,700	595,400	-1,400	14,900
MINING & LOGGING	3,700	3,700	3,500	0	200
CONSTRUCTION	131,300	130,800	127,900	500	3,400
MANUFACTURING	475,300	477,200	464,000	-1,900	11,300
Durable Goods	278,500	279,500	272,200	-1,000	6,300
Nondurable Goods	196,800	197,700	191,800	-900	5,000
SERVICE PROVIDING	2,320,100	2,316,000	2,282,400	4,100	37,700
PRIVATE SERVICE PROVIDING	1,929,700	1,925,200	1,891,900	4,500	37,800
TRADE	420,500	418,300	417,000	2,200	3,500
Wholesale Trade	124,000	122,600	121,100	1,400	2,900
Retail Trade	296,500	295,700	295,900	800	600
TRANS., WAREHOUSING, & UTILITIES	122,300	122,100	117,600	200	4,700
INFORMATION	47,000	46,500	44,900	500	2,100
FINANCIAL ACTIVITIES	153,300	154,600	154,900	-1,300	-1,600
Real Estate, Rental, & Lease	25,000	26,200	26,400	-1,200	-1,400
PROFESSIONAL & BUSINESS SERVICES	321,700	321,900	316,600	-200	5,100
Prof., Scien., & Tech. Services	119,600	120,000	117,300	-400	2,300
Admin. Support & Waste Mgmt. Services	137,200	137,000	135,500	200	1,700
EDUCATIONAL & HEALTH SERVICES	447,400	445,200	455,200	2,200	-7,800
Educational Services	54,400	54,600	52,700	-200	1,700
Health Care & Social Assistance	393,000	390,600	402,500	2,400	-9,500
LEISURE & HOSPITALITY	274,900	273,300	243,400	1,600	31,500
Arts, Entertain., & Recreation	45,000	45,900	36,400	-900	8,600
Accommodation & Food Services	229,900	227,400	207,000	2,500	22,900
OTHER SERVICES, except Public Admin.	142,600	143,300	142,300	-700	300
GOVERNMENT	390,400	390,800	390,500	-400	-100
Federal Government	29,700	29,600	30,000	100	-300
State Government	90,600	90,100	91,500	500	-900
Local Government	270,100	271,100	269,000	-1,000	1,100

Note: Differences in totals may occur as a result of rounding.

Source: Local Area Unemployment Statistics and Current Employment Statistics programs, Bureau of Workforce Information and Technical Support. Numbers in blue are statistically significant changes.

WISCONSIN LABOR FORCE SUMMARY

Not Seasonally Adjusted

	PRELIM. REVISED		YEAR AGO	NET CHANGE OVER	
PLACE OF RESIDENCE DATA	Apr-22	Mar-22	Apr-21	1-Month	1-Year
Labor Force	3,117,200	3,140,100	3,115,100	-22,900	2,100
Employment	3,022,200	3,034,800	2,982,200	-12,600	40,000
Unemployment	95,000	105,200	132,900	-10,200	-37,900
Unemployment Rate	3.0%	3.4%	4.3%	-0.4%	-1.3%
US Unemployment Rate	3.3%	3.8%	5.7%	-0.5%	-2.4%
Labor Force Participation Rate	65.9%	66.4%	66.2%	-0.5%	-0.3%
US Labor Force Participation Rate	62.0%	62.4%	61.4%	-0.4%	0.6%

PLACE OF WORK DATA

NONFARM WAGE & SALARY	2,916,500	2,886,500	2,867,800	30,000	48,700
TOTAL PRIVATE	2,513,200	2,487,800	2,465,200	25,400	48,000
GOODS PRODUCING	602,900	596,900	588,700	6,000	14,200
MINING & LOGGING	3,600	3,500	3,400	100	200
CONSTRUCTION	128,100	119,400	124,700	8,700	3,400
MANUFACTURING	471,200	474,000	460,600	-2,800	10,600
Durable Goods	276,800	277,800	271,000	-1,000	5,800
Nondurable Goods	194,400	196,200	189,600	-1,800	4,800
SERVICE PROVIDING	2,313,600	2,289,600	2,279,100	24,000	34,500
PRIVATE SERVICE PROVIDING	1,910,300	1,890,900	1,876,500	19,400	33,800
TRADE	416,300	411,100	412,300	5,200	4,000
Wholesale Trade	123,400	121,200	120,600	2,200	2,800
Retail Trade	292,900	289,900	291,700	3,000	1,200
TRANS., WAREHOUSING, & UTILITIES	120,200	119,300	116,000	900	4,200
Utilities	8,200	8,200	8,300	0	-100
INFORMATION	46,800	46,200	44,400	600	2,400
FINANCIAL ACTIVITIES	152,800	153,700	153,900	-900	-1,100
Finance and Insurance	128,400	128,500	128,200	-100	200
Real Estate, Rental, & Lease	24,400	25,200	25,700	-800	-1,300
PROFESSIONAL & BUSINESS SERVICES	320,600	317,200	316,000	3,400	4,600
Prof., Scien., & Tech. Services	121,800	121,700	118,900	100	2,900
Mgmt. Of Companies and Enterprises	64,600	64,700	63,500	-100	1,100
Admin. Support & Waste Mgmt. Services	134,200	130,800	133,600	3,400	600
EDUCATIONAL & HEALTH SERVICES	448,100	445,300	456,000	2,800	-7,900
Educational Services	56,700	56,800	54,500	-100	2,200
Health Care & Social Assistance	391,400	388,500	401,500	2,900	-10,100
LEISURE & HOSPITALITY	263,500	255,100	235,800	8,400	27,700
Arts, Entertain., & Recreation	40,200	38,400	32,800	1,800	7,400
Accommodation & Food Services	223,300	216,700	203,000	6,600	20,300
OTHER SERVICES, except Public Admin.	142,000	143,000	142,100	-1,000	-100
GOVERNMENT	403,300	398,700	402,600	4,600	700
Federal Government	29,600	29,300	30,000	300	-400
State Government	96,600	95,000	96,700	1,600	-100
Local Government	277,100	274,400	275,900	2,700	1,200

Note: Differences in totals may occur as a result of rounding.

Source: Local Area Unemployment Statistics and Current Employment Statistics programs, Bureau of Workforce Information and Technical Support. Numbers in blue are statistically significant changes.